



Republic of the Philippines

National Electrification Administration

February 8, 2011

MEMORANDUM No. 2011-002

TO : ALL ELECTRIC COOPERATIVES

**FROM : THE DEPUTY ADMINISTRATOR FOR
CORPORATE RESOURCES AND FINANCIAL
SERVICES**

SUBJECT : Obligations and Liabilities as of Dec. 31, 2010

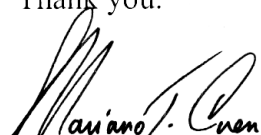
.....

In view of the legislative inquiry on EC obligations and liabilities and for other purposes, please submit to Finance Services Department the details/breakdown of the EC liabilities as of December 31, 2010 not later than February 15, 2011.

Attached is the format for your guidance.

For compliance.

Thank you.


MARIANO T. CUENCO

Schedule of Liabilities

As of December 31, 2010

CREDITORS	NATURE	AMOUNT	STATUS/REMARKS*
A. POWER SUPPLIERS			
1. PSALM			
a. Basic			
b. VAT			
c. Interest, Penalties & Surcharges			
2. NPC			
3. NPC - SPUG			
4. AES			
5. SMEC			
6. MASINLOC POWER PARTNER & LTD.			
7. FIRST GEN			
8. APRI			
9. NGCP			
10. SNAP - MAGAT			
11. GREEN CORE (GCGI)			
12. WESM			
13. DMCI MASBATE POWER CORP.			
14. GLOBAL			
15. BIP CORE			
16. TRANS ASIA			
17. NORTHWIND			
18. TEAM ENERGY			
19. OTHERS (Specify)			
B. PSALM - UC			
C. BANKS (Specify)			
D. SUPPLIERS OF ELECTRICAL EQUIPMENT & MATERIALS			
E. BIR/LGUs			
F. OTHERS (Specify)			

* Please indicate if current, restructured or arrears

Prepared by:

Checked by:

Certified by:
